

# Press release

## Ofi Invest accelerates its development and consolidates its model

***In 2025, Ofi Invest stayed on its growth trajectory. As Aéma Groupe's sole asset management arm and now France's fourth-largest asset manager<sup>1</sup>, Ofi Invest now has 210.2 billion euros in assets under management<sup>2</sup>, up by almost 10 billion euros in 2025, driven by 2.7 billion euros in positive net inflows and a highly favourable market performance effect.***

### A STRONG IMPROVEMENT IN FINANCIAL PERFORMANCE

**Operating income rose robustly** to 74 million euros, up by 35% vs. 2024. This produced an impressive, 7.5-percentage point improvement in the cost-income ratio to 75.4%. This reflects Ofi Invest's consolidation of its model and its ability to unlock synergies.

**Net income rose** by 10 million euros vs. 2024, to 83 million euros, driven by an improved operating margin and the contribution from the fourth-quarter consolidation of SWEN Capital Partners<sup>3</sup>.

### MARKETING SUCCESS AND A RICHER OFFERING

2025 inflows were driven mainly by external clients with large inflows into money-market funds, metals strategies and private assets, illustrating the trust our clients have placed in us and our on-target offering.

In 2025, Ofi Invest won a record number of bids for services and investment management, and welcomed new clients in all its capabilities in France and internationally, in particular in its private asset strategies. Meanwhile, Ofi Invest Asset Management's assets under discretionary and model portfolio management distributed by Ofi Invest's distribution partners expanded robustly, with AuM exceeding 1.1 billion euros as of the end of 2025.

The year also featured an expanded offering, including the development of a new capability dedicated to actively managed ETFs, including Ofi Invest's well-regarded ESG<sup>4</sup> expertise, as well as the launch of a new impact-investment strategy in private assets dedicated to regenerative agriculture, and a private infrastructure investment solution accessible to savers through their life insurance products and French retirement savings (PER) accounts offered by SWEN Capital Partners.

### A VERY SOLID TRACK-RECORD SINCE THE GROUP'S FOUNDING

With the merger in early 2023 of the asset management activities of the OFI and Abeille Asset Management groups, followed by the integration of Egamo in 2024, Ofi Invest has moved up to the next level while retaining its close-knit client relationships, its quality service, and a management culture focused on the long term.

Jean-Pierre Grimaud, CEO of Ofi Invest, said: "Our 2025 performance confirms the solidity of our model and the quality of our teams' work. In 2025 we achieved almost all of the goals of our 2024-2026 strategic plan. In three years, Ofi Invest has reached several milestones in its development after successfully integrating Abeille Asset Management and Egamo. This change in scale is a source of opportunities for us, while we have held on to what has set us apart: quality service and close-knit client relationships. Ofi Invest, its subsidiaries and teams are now fully committed to a growth

<sup>1</sup> Source: groups' financial communications and following the integration of AXA IM within BNP Paribas on 1 July 2025.

<sup>2</sup> Source: As of 31 December 2025, prior to the integration of assets under discretionary / model portfolio management distributed by Ofi Invest's distribution partners (€1.1bn) and assets committed but not yet invested (€500m), Ofi Invest's assets would amount to €211.8bn.

<sup>3</sup> Ofi Invest announced in September 2025 the acquisition of the Crédit Mutuel Arkéa's 40% stake in SWEN Capital Partners. Following this transaction, Ofi Invest now holds a 90.3% stake, alongside employees of SWEN CP, who hold 9.7%.

<sup>4</sup> Environment, Social and Gouvernance.

#### OFI INVEST

127-129 quai du Président Roosevelt  
92130 Issy-les-Moulineaux  
FRANCE

[www.ofi-invest.com](http://www.ofi-invest.com)

#### PRESS CONTACTS

##### OFI INVEST

Guitel COHEN-CEBULA  
+33 (0)6 26 56 75 36  
[guitel.cohen-cebula@ofi-invest.com](mailto:guitel.cohen-cebula@ofi-invest.com)

##### VERBATEE

Valérie SABINEU  
+33 (0)6 61 61 76 73  
[v.sabineu@verbatee.com](mailto:v.sabineu@verbatee.com)

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trajectory, with a clear ambition: expanding profitable AuM, backed by our long-standing strengths; meeting the needs of life insurers and their networks; managing the entire savings value chain; and constantly adjusting our offering to market trends, regulations and the needs of institutional and retail investors.”

RECAP<sup>5</sup>

**Assets under management (AuM) : €210.2bn** (up from €200.7bn as at 31 December 2024)

- Liquid assets: €187.1bn
- Real-estate investment management: €10.2bn
- Private assets (SWEN CP, Zencap AM): €12.9bn

**Net 2025 inflows: +€2.7bn**

**Operating income: €74m** (+35 % vs. 2024)

**Cost-income ratio: 75,4 %** (-7,6 points sur un an)

**Net income: €83m** (+€10m vs. 2024)

## ABOUT OFI INVEST

With more than 210 billion euros in assets under management as of end-December 2025<sup>5</sup>, Ofi Invest is the fourth-largest French asset management group\*\*.

Ofi Invest has nearly 700 employees committed to serving institutional and retail investors through distribution networks and partners in France and internationally.

The group encompasses all listed and non-listed asset management activities, as well as real estate asset management, supported by strong brands.

Our value proposition lies in understanding and anticipating investors' needs in a transitioning world, by offering high-performance, useful and responsible solutions to benefit a more virtuous economy.

Ofi Invest, invest in your future

[www.ofi-invest.com](http://www.ofi-invest.com)

\*Source: : As of 31 December 2025, prior to the integration of assets under discretionary / model portfolio management distributed by Ofi Invest's distribution partners (€1.1bn) and assets committed but not yet invested (€500m), Ofi Invest's assets would amount to €211.8bn.

\*\*Source: Group financial communications, following the integration of AXA IM into the BNP Paribas group on July 1, 2025.

## Ofi Invest, a Aéma Groupe brand

Aéma Groupe is the mutualist protection group borne of the merger between AÉSIO mutuelle and Macif. With the acquisition of Abeille Assurances in 2021, followed by the founding of Ofi Invest in 2022, Aéma Groupe is now France's fourth-largest insurance company. More than 20,000 employees and 1,800 delegates strive daily to support and protect more than 11 million insured clients. Aéma Groupe is a multi-brand, multi-network and multi-business group covering all protection needs, including property & casualty, health and protection, retirement savings and asset management.

## IMPORTANT DISCLOSURE:

*The information and opinions expressed in this document are meant exclusively for use by the news and financial media. This document contains information and figures that Ofi Invest considers to be well-founded and accurate as of the date of publication. Unless otherwise stated, the viewpoints and opinions expressed in this document are those of Ofi Invest. Ofi Invest, A Société Anonyme à Conseil d'Administration with capital of 920 962,59 euros with office located at 127-129, quai du Président Roosevelt 92130 Issy-les-Moulineaux, France. Entered into the Nanterre, France Registry of Trade and Companies under number 412 563 058.*

<sup>5</sup> Source: Ofi Invest as of 31 December 2025

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### OFI INVEST

Guitel COHEN-CEBULA  
+33 (0)6 26 56 75 36  
[guitel.cohen-cebula@ofi-invest.com](mailto:guitel.cohen-cebula@ofi-invest.com)

### VERBATEE

Valérie SABINEU  
+33 (0)6 61 61 76 73  
[v.sabineu@verbatee.com](mailto:v.sabineu@verbatee.com)